Policy Manager

PolicyManager. The tool to manage your credit insurance policy.

CreditDevice
www.creditdevice.com

PolicyManager

Your new best friend!

Reliability Certainty

Do you also find it difficult to properly manage the rules of your credit insurance policy? Then PolicyManager is your new best friend.

PolicyManager has been developed in consultation with Atradius, Coface and Euler Hermes to optimize and facilitate the management of your credit insurance policy. A tool that helps you prevent risks by performing actions on time.

Manually managing a credit insurance policy takes a lot of work: you need to stay focused, take all the rules and conditions of the policy into account and coordinate and interpret the daily information flow. PolicyManager takes care of all of that for you. The web service with the credit insurer sees to it that information is exchanged automatically. The system automatically generates new lists and notifications for every update, minimizing the chance of errors. On top of that, it saves a lot of time. From now on, you never have to look for what you need to do right now.

You save time

PolicyManager saves you a great deal of manual labour and searches. Time you can better use to prevent losing coverage.

Safer than a bag of tricks

We often see businesses pull risky stunts to comply with insurers' demands. PolicyManager offers greater safety.

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Why PolicyManager?

Simplified process

Policies and policy conditions contain complex rules you need to comply with in order to be covered in the case of damages. Without help, this is a labour-intensive process. PolicyManager not only saves you a lot of manual labour but also avoids risks or damages caused by you overlooking something.

Automatic memory

Have you ever been unable to claim damages because you responded too late? The PolicyManager notification system makes this is a thing of the past. It is easy to follow the credit insurance company's rules and plan your actions in good time. This way you never lose coverage and you always comply with the conditions for compensating a claim.

Controlling your credit limit

PolicyManager makes it easy to analyse what credit limit best suits your customer and how to get coverage at the lowest costs. Sometimes it is possible to cancel a credit limit or replace it with a (free) self-assessment limit based on your payment experiences. You can also choose to determine the coverage using a CreditDevice credit report.

One company one limit

Credit insurers have a rule: one company, one limit. When companies have multiple entries in your administrative system with several debtor numbers, PolicyManager offers the solution. PolicyManager recognizes these companies and links all invoices from the various debtor numbers to a single limit, giving you a clear overview.

Indispensable tool for every credit-insured credit manager

Up-to-date information regarding coverage is essential for credit insurance policies. You don't want goods to be delivered if a limit has been withdrawn by the insurer, for example. That is why PolicyManager takes care of the updating on a daily basis – or sometimes even several times a day. It is possible to request new limits and you can immediately see every decision, withdrawal or reduction. Overviews are also easy to request: this saves manual labour and is less error-prone. Furthermore, PolicyManager can make data available to other internal systems, bringing them up to date immediately as well.

PolicyManager guarantees that the status of your credit limits is kept up to date. This always keeps you up to date with the current situation.

PolicyManager is a unique product that I absolutely recommend to other credit managers.

In the eyes of Elias Ruissen, credit manager at WePayPeople, PolicyManager is an indispensable tool for every credit manager who is credit insured. "With PolicyManager you have a direct link with the database of your credit insurer. It gives you a certainty that you did not have before. As a credit manager you do not want to be overtaken by events, because that often means unpaid invoices and claims. With PolicyManager you are always one step ahead ".

Elias Ruissen | credit manager | WePayPeople

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Flagging according to the credit insurance method

PolicyManager keeps an exact record of how paid invoices are flagged on the oldest outstanding invoice. This is the method used by credit insurance companies.

After flagging, you have processed an outstanding invoice. This will be 'nullified' in your bookkeeping bringing your books up to date again. Flagging by invoice number is the most common method used by companies. Credit insurers, however, operate differently: to determine the coverage, they flag based on the oldest outstanding invoice. PolicyManager follows the insurer's method and keeps an exact record of flagging based on the oldest outstanding invoice.
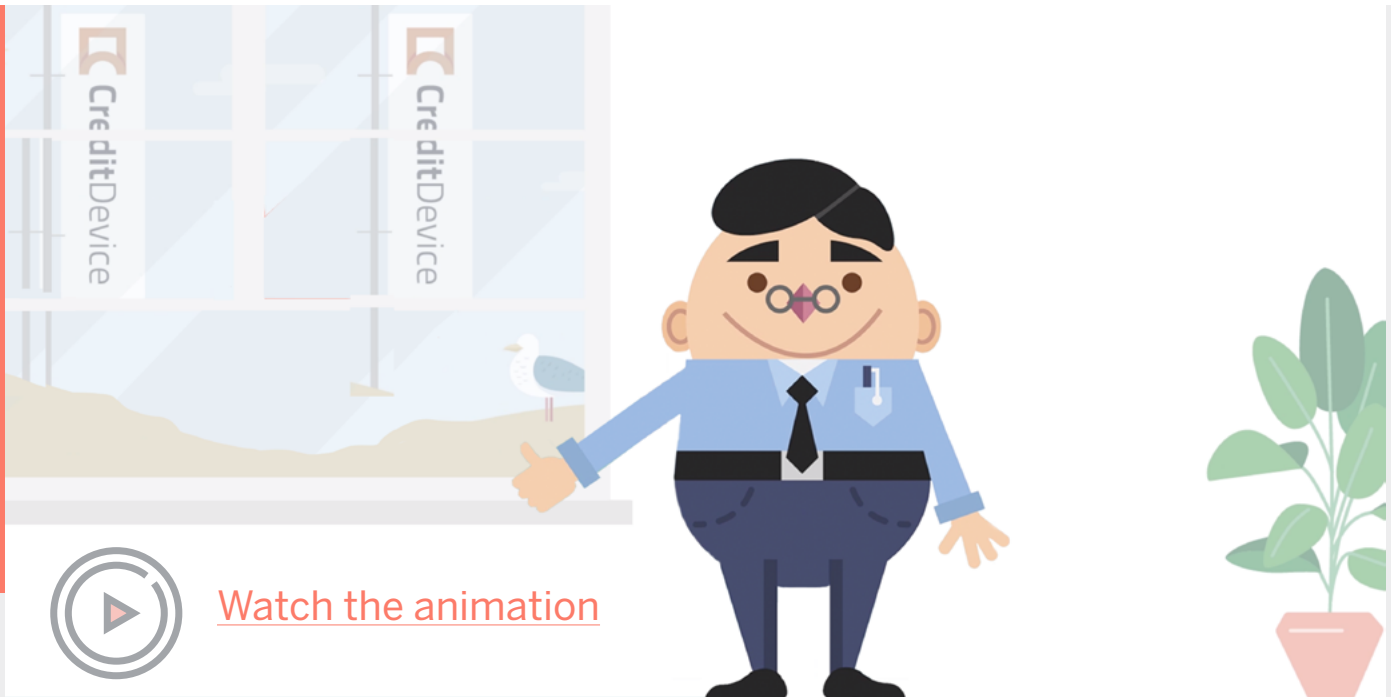
A clear flagging schedule

When a claim arises, the insurer asks about the determination of the self-assessment limit. PolicyManager lets you provide a complete overview. Very convenient in cases of damage. Two mouse clicks give you an Excel document with the flagged invoices and the relevant history. This lets you comply fully with the obligations requested by the insurer.

A clear view of exceptions

PolicyManager keeps accurate track of exceptions that apply to the credit limit for a specific debtor. When determining the credit limit, the underwriter sometimes imposes additional conditions. For instance, the overdue payment term for a specific period may be thirty rather than sixty days. These conditions at the debtor level need to be managed and included in the diary. PolicyManager therefore provides a daily up-to-date overview of the credit limits set, including extra annotations from the underwriter. You have two options as the user: archiving the annotation or creating a calendar reminder if action is required.

[▶ Watch the animation](#)

All in one

The CreditDevice credit management modules let you combine everything in a single application: your debtor management, your credit insurance policy management, credit information collection and risk analysis.

PolicyManager as a standalone is an excellent instrument to properly manage a credit insurance policy. But the credit management software and the policy management software together offer even more possibilities for improving your credit management. Some of our clients even take this one step further: they import financial data about their customers from our credit information database, which allows them to produce cross-sections of their customer portfolio and helps them to assess risks earlier. In short, CreditDevice offers ample possibilities to improve and scale up your credit management and is the only provider in Europe to offer such a total package.

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PolicyManager helps you to improve coverage on your debtors. A **perfect solution** if you want to keep costs down. Furthermore, the system meets all the conditions set by the credit insurance company. Your investment will be **recouped in no time**.

Want to know more?

We are looking forward to meeting you.

Give us a call on **+31 71 36 400 60** or leave a message on our website (**www.creditdevice.com/en/contact**) and we get back to you as soon as possible.

CreditDevice was founded in 2001 by Hans Geluk. It was time to take a fresh look at the future of credit management. The purpose: to help organizations limit their credit risks by offering solutions and creating added value. Our foundation is the dataset with which credit decisions can be made. We build software solutions around it. Our software is a work in progress and therefore always in line with current developments. CreditDevice is the only company in the Netherlands that combines credit management software that it developed in-house with its own credit information database.

With our Credit Management Software, we help customers to simplify their communication with regard to outstanding invoices. We develop the software ourselves, because we know what our customers need.

CreditDevice. Credit Management solutions.
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